



GGI INTERNAL NEWS

New office of Activ in Sofia, Bulgaria

By Jenny Dimitrova

Activ Ltd. in Sofia opened a new office in Sofia eighteen months ago. Sofia is a cosmopolitan city, political, spiritual and economical center of one of the first European countries. Sofia has an ancient and rich history, supports multiple business ventures and provides a relatively high standard of living. To facilitate the motivation for each of you to visit and do business in Sofia we indicate the ten major reasons:

1. Sofia meets its slogan – “Grows but never old”.
2. The level of the professional services is relatively low and suggests growth.
3. Availability of optimal tax rates. Corporate tax rate of 10%

on annual tax financial results.

4. Concentration of foreign offices’ affiliates and local firms with 100% foreign capital.
5. High level of communications, including a high level of the foreign language education.
6. Institutions and Authorities at hand. Concentration of governing functions of local, regional and state level.
7. Major part of the corporate business of Bulgaria is located in Sofia. From the first 1000 companies in Bulgaria, 455 are based in Sofia. The economic



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8. Competitive labor costs compared to labor productivity, skills and experience.
9. Investment boom in alternative energy sources. Experts said the production of wind energy in the Country is expected to cover more than 70% of the

consumption of Sofia in 2020. 10. Competitive environment for professional services, highly polarized by the “Rest 4” (known as Big 4) working primarily with government and rotation of each other engagements.

Finally, we would indicate one modest reason – the presence of Activ with an own office in Sofia, is allowing us to offer you hospitality, professional and business support and to satisfy in high extent the requirements for the GGI development.

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